

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA  
COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER

☐

DATE

July 31, 2019

MOTOR CARRIER MATTER

☐

DOCKET NO.

2019-200-WS

UTILITIES MATTER

☒

ORDER NO.

**SUBJECT:**

DOCKET NO. 2019-200-E - Application of Palmetto State Utility Services, Incorporated for Authority to Issue and Sell Securities (Long-Term) and Distribute Dividends - Staff Presents for Commission Consideration Palmetto State Utility Services, Incorporated's Application for Authority to Issue and Sell Securities (Long-Term) and Distribute Dividends.

**COMMISSION ACTION:**

Palmetto State Utility Services, Inc. ("PSUS") has submitted a verified application requesting the authority to sell up to \$17,000,000 of common stock or to borrow up to \$17,000,000 from its parent company, American States Utility Services, Inc. ("ASUS"), or any combination thereof up to a total of \$17,000,000, pursuant to S.C. Code Regs. 103-506 and 103-706. Proceeds of the sale or loan shall be used to fund the operations, maintenance, and capital improvements of the water distribution and waste water systems at Fort Jackson.

PSUS also requests the ability to issue dividends to its parent, ASUS, when PSUS earns funds in excess of its capital needs.

The Office of Regulatory Staff does not oppose the Company's Application.

To allow the Company to fulfill its contractual obligations to the federal government, I move that we approve PSUS's request, under the terms set forth in their Application.

PRESIDING: RandallSESSION: Regular

TIME: 2:00 p.m.

	MOTION	YES	NO	OTHER
BELSER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
ERVIN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HAMILTON	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<u>Absent</u>
HOWARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Sick Leave
RANDALL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WHITFIELD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WILLIAMS	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

(SEAL)

RECORDED BY: J. Schmieding

